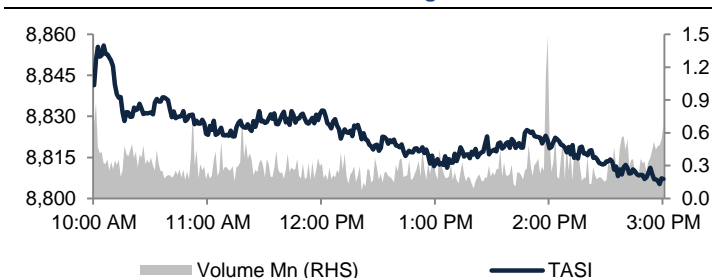


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,811	8,856	8,805	(0.4)	12.6
NomuC	3,939	4,040	3,817	(2.1)	41.8

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,590	(0.2)	(5.4)	17.4
Materials	5,555	(0.0)	5.8	17.2
Capital Goods	3,778	0.5	(3.1)	-16.8
Commercial Service	4,292	0.0	3.7	18.3
Transportation	3,702	(0.5)	6.5	21.9
Consumer Durables	3,497	0.4	(4.5)	-84.3
Consumer Services	3,542	(0.5)	20.2	306.1
Media	11,681	(1.2)	14.8	66.2
Retailing	7,477	0.5	8.9	35.0
Food & Staples	6,304	0.5	6.1	24.9
Food & Beverages	4,170	(1.2)	7.3	62.4
Healthcare	3,822	(0.1)	1.7	20.0
Pharma & Bio Tech	3,476	(0.4)	(10.4)	24.2
Banks	8,687	(0.7)	20.4	15.6
Diversified Financials	3,356	(0.0)	(3.5)	-26.9
Insurance	4,324	(0.1)	3.6	82.0
Telecom	6,652	0.3	23.1	34.6
Utilities	3,984	(0.4)	18.2	206.5
REITs	3,863	0.6	6.6	16.9
Real Estate	3,193	(0.7)	(1.0)	23.1
Software & Services	5,722	(1.0)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,840	8,775	8,851	2.23

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	1.8	89.3	74.6
Previous week	11.8	503.6	452.5

Top Gainers

Company	Price	Change%
spcc	53.40	3.9
ACC	27.30	3.0
YCC	32.80	3.0
AL-BABTAIN	22.80	2.9
City Cement	13.62	2.9

Top Losers

Company	Price	Change%
Takween	7.81	-3.3
Alujain	22.82	-2.7
Almarai	51.60	-2.5
Budget Saudi	34.20	-2.3
Al Alamiya	23.00	-2.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	69.90	-0.4
NCB	55.00	-1.3
SABIC	114.80	-0.2
STC	104.60	0.0
Riyad	26.85	-0.6

Major Economic News

- Jordan's planning and international cooperation minister inked a contract with the Saudi Fund for Development's vice chairman of the board of directors, to fund government schools in Jordan. Under the contract, Saudi Fund will infuse about USD 50.0mn into the Jordanian education sector. (Source: Argaam)

Major Corporate News

- Almarai Co. posted a consolidated net profit after zakat and tax of SAR 918.6mn in H1-19, implying a fall of 8.7% Y/Y on account of slow growth in the fresh dairy and juice market. Net profit was also affected by a decline in gross profit, higher SG&A expenses, and higher financing charges. (Source: Argaam)
- Alujain Corp. inked a non-binding contract to acquire National Fertilizers Co. (Mobi). The agreement intends to double Alujain's market share in the local detergents market and increase its operating efficiency by merging subsidiary Zain Industries into Mobi, consistent with the firm's plan to diversify investments and meet the target growth rates. (Source: Argaam)
- Tourism Enterprise Co.'s (Shams) board of directors have retracted from the acquisition deal of Hemaia Group due to the financial obligations on Hemaia Group, which were not revealed by its owners. Shams also annulled the acquisition of Saud Al Khalifa Madaj & Co. for transferring funds, gold and jewellery. (Source: Argaam)
- Arabian Pipes Co.'s accumulated losses declined to SAR 20.9mn as of June 23, 2019 representing 5.25% of capital. Previous month, the company's shareholders sanctioned a board commendation to use SAR 39.4mn of statutory reserve and SAR 31.4mn of general reserve to offset accumulated losses as on Dec. 31, 2018. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 8,811.1 on Sunday. The value traded stood at SAR 1.8bn (down 16.1% over previous day), while the advance-decline ratio stood at 64/109. The parallel market index decreased 2.1% to 3,939.4 points. The value traded stood at SAR 10.8mn (up 41.1% over previous day). Most sectors in the main market ended in the red. REITs and Retailing (up 0.6% and 0.5%, respectively) advanced the most; Media and Food & Beverages (down 1.2% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,649	-0.4	-0.4	4.7
Abu Dhabi (ADX)	5,003	0.1	0.5	1.8
Kuwait (KSE)	4,792	0.2	0.5	1.1
Qatar (QE)	10,518	-0.5	0.6	2.1
Oman (MSM)	3,817	-0.2	-1.8	-11.7
Bahrain (BSE)	1,537	1.7	4.5	14.9
Egypt (EGX30)	14,013	0.1	-0.6	7.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,922	0.0	1.2	15.4
Nasdaq	7,841	0.0	2.2	23.9
S&P 500	2,990	0.0	1.7	19.3
FTSE 100	7,553	0.0	1.7	12.3
Germany DAX 30	12,569	0.0	1.4	19.0
France CAC 40	5,594	0.0	1.0	18.2
Japan Nikkei 225	21,746	0.0	2.2	8.7
Hong Kong Hang Seng	28,775	0.0	0.8	11.3
China Shanghai Composite	3,011	0.0	1.1	20.7
Australia ASX 200	6,751	0.0	2.0	19.6
India Sensex	39,513	0.0	0.3	9.6

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.4	0.0	-4.2	18.7
Brent Crude (\$/bbl)	64.2	0.0	-3.5	19.4
Texas crude (\$/bbl)	57.1	0.0	-2.0	26.4
Natural Gas (\$/mmbtu)	2.42	0.0	4.8	-17.8
Gold (\$/oz)	1,400	0.0	-0.7	9.1
Silver (\$/oz)	15.0	0.0	-2.2	-3.3
Steel (\$/ton)	525	0.0	-2.1	-27.2
Iron Ore (CNY/MT)	959	0.0	1.4	77.3
Wheat (\$/bu)	519	0.0	-1.7	3.2
Corn (\$/bu)	434	0.0	3.3	15.7
Sugar (\$/lb)	12.4	0.0	0.3	2.7
SMP* (EUR/MT)	2,082	0.0	0.9	15.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.311	0.0	-0.8	-49.6
Saudi Arabia (SAIBOR)	2.706	-0.1	-0.7	-26.9
UAE (EIBOR)	2.591	-5.7	1.1	-24.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.754	-1.7	4.2	-15.1
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 08, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 0.4%, while Abu Dhabi increased 0.1%. Kuwait, Bahrain and Egypt increased 0.2%, 1.7%, and 0.1%, respectively, while Qatar and Oman decreased 0.5% and 0.2%, respectively.
- According to Canadian Labour Force Survey the employment fell by 2,200 jobs in June compared with an increase of 27,700 jobs in the prior month. Unemployment increased 5.5% in June as compared to a rise of 5.4% in May. Driving the increase in the jobless rate was a 30,500 rise in the labour force, while the participation rate remained stable at 65.7%. (Source: Econoday)
- The Halifax's measure of house prices fell 0.3% M/M (consensus: -0.4%) in June as compared with an increase of 0.4% in the prior month. On a Y/Y basis (3 month moving average), Halifax HPI rose 5.7% in June as compared with 5.2% in May. (Source: Econoday)
- Germany Manufacturers' Orders fell 2.2% M/M (consensus: 0.2%) in May compared with an increase of 0.4% in the prior month. On Y/Y basis, the Manufacturers' Orders fell 8.7% in May (consensus: -6.3%) compared with a decline of 4.9% in April. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.3	0.0	1.2	1.2
Euro	1.12	0.0	-1.3	-2.1
Japanese Yen	108.5	0.0	0.5	-1.0
Sterling Pound	1.25	0.0	-1.3	-1.8
Chinese Yuan	6.89	0.0	0.4	0.2
Indian Rupee	68.4	0.0	-0.7	-1.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.1	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	-0.1
Egyptian Pound	16.58	0.0	-0.4	-7.2

Corporate Calendar

Date	Company	Event
09 th Jul	ACIG	OGM
10 th Jul	BCI	OGM
11 th Jul	SIIG	Cash Dividend Distribution
16 th Jul	YANSAB	Cash Dividend Distribution
18 th Jul	MIS	OGM
23 rd Jul	SFICO	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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